

**NATIONAL COMPANY LAW TRIBUNAL
JAIPUR BENCH**
(through web-based video conferencing platform)

Item No. 04
MA (IBC) No. 03/JPR/2023
IA (IBC) No. 315/JPR/2023
CP No. (IB)- 114/7/JPR/2019
Under Section 7 of IBC, 2016

In the matter of:

Union Bank of India (Erstwhile Corporation Bank)

... Financial Creditor/Applicant

Versus

Goenka Diamond and Jewels Ltd.

...Corporate Debtor/Respondent

**Coram: HON'BLE MR. DEEP CHANDRA JOSHI, JUDICIAL MEMBER
HON'BLE MR. ATUL CHATURVEDI, TECHNICAL MEMBER**

Present Through Video Conferencing: -

For the Applicant : Sourabh Malpani, RP
Akarsh Mathur, Adv.
For the Respondent : None-appeared

ORDER

MA (IBC) No. 03/JPR/2023:

This is the first progress report filed by the RP in the matter of CIRP of Goenka Diamond & Jewels Ltd. The same is taken on record, subject to just exceptions. MA (IBC) No. 03/JPR/2023 is disposed of accordingly.

IA (IBC) No. 315/JPR/2023:

This is an application filed under Section 12(2) of the IBC, 2016 praying for granting extension of 90 days in the CIRP proceedings. In this matter, an application under Section 7 of the IBC, 2016 filed by the Union Bank of India (Financial Creditor) was admitted vide order dated 09.12.2022. Mr. Sourabh

Sd-

Sd-

HA

Malpani was appointed as RP vide order dated 12.04.2023 replacing the erstwhile RP. It is submitted by the RP that Form G was published and 6 EOIs were received from prospective Resolution Applicants. 180 days are going to be expire on 06.06.2023. CoC by mandate of 100% voting has approved extension of CIRP period in this matter. This application stands allowed. CIRP period is extended for 90 days beyond 180 days.

IA (IBC) No. 315/JPR/2023 is disposed of accordingly.

Sdr

(Atul Chaturvedi)
Technical Member

Sdr

(Deep Chandra Joshi)
Judicial Member

June 06, 2023